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SUCCESS DRAGON INTERNATIONAL HOLDINGS LIMITED

勝龍國際控股有限公司

(formerly known as C Y Foundation Group Limited)

(Incorporated in Bermuda with limited liability)

(Stock Code: 1182)

- (1) CHANGE OF COMPANY NAME;**
- (2) CHANGE OF STOCK SHORT NAME; AND**
- (3) CHANGE OF COMPANY WEBSITE**

CHANGE OF COMPANY NAME

The Board is pleased to announce that the English name of the Company has been changed from “C Y Foundation Group Limited” to “Success Dragon International Holdings Limited” and the Chinese name of “勝龍國際控股有限公司” has been adopted as the secondary name of the Company to replace the old name in Chinese of “中青基業集團有限公司” which was adopted for identification purpose only.

CHANGE OF STOCK SHORT NAME

The stock short name for trading in the Shares on the Stock Exchange will be changed from “C Y FOUNDATION” to “SUCCESS DRAGON” in English and from “中青基業” to “勝龍國際” in Chinese with effect from 9:00 a.m. on 16 December 2015. The stock code of the Company remains unchanged as “1182”.

CHANGE OF COMPANY WEBSITE

The website of the Company has been changed from “www.cyfoundation.com” to “www.successdragonintl.com” with effect from the date of this announcement.

References are made to the announcement of Success Dragon International Holdings Limited (formerly known as C Y Foundation Group Limited) (the “Company”) dated 30 September 2015, and the circular of the Company dated 7 October 2015 (the “Circular”) in relation to the proposed change of the English name of the Company from “C Y Foundation Group Limited” to “Success Dragon International Holdings Limited” and the proposed adoption of the Chinese name of “勝龍國際控股有限公司” as the secondary name of the Company to replace the existing name in Chinese of “中青基業集團有限公司” which was adopted for identification purpose only (the “**Change of Company Name**”), and the announcement of the Company dated 30 October 2015 in relation to the poll results of the SGM. Capitalized terms used herein shall have the same meanings as those defined in the Circular unless defined otherwise herein.

Change of Company Name

The Board is pleased to announce that following the approval of the Change of Company Name by the Shareholders by way of special resolution at the SGM, the Certificate of Incorporation on Change of Name and the Certificate of Secondary Name of the Company were issued by the Registrar of Companies in Bermuda on 4 November 2015. Accordingly, the Change of Company Name takes effect from 30 October 2015.

The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Hong Kong Companies Registry on 8 December 2015 confirming that the Company has altered its name and is now registered under the English and Chinese names of “Success Dragon International Holdings Limited” and “勝龍國際控股有限公司” in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the laws of Hong Kong).

Change of Stock Short Name

The stock short name for trading in the Shares on the Stock Exchange will be changed from “C Y FOUNDATION” to “SUCCESS DRAGON” in English and from “中青基業” to “勝龍國際” in Chinese with effect from 9:00 a.m. on 16 December 2015. The stock code of the Company remains unchanged as “1182”.

Effect of the Change of Company Name

All the existing certificates of securities of the Company in issue bearing the old name of the Company in English and, in Chinese for identification purpose only, will, after the Change of Company Name becoming effective, continue to be evidence of title to such securities of the Company and will continue to be valid for trading, settlement, registration and delivery for the same number of securities of the Company in the new English name and the secondary name of the Company. Accordingly, there will not be any arrangement for free exchange of existing certificates of the securities of the Company for new certificates bearing the new English name and new secondary name of the Company. New share certificates of the securities of the Company will be issued only in the new English name and new secondary name of the Company with effect from 16 December 2015.

Change of Company Website

The website of the Company has been changed from “www.cyfoundation.com” to “www.successdragonintl.com” with effect from the date of this announcement.

By order of the Board
Success Dragon International Holdings Limited
Carlos Luis Salas Porrás
Chairman and Chief Executive Officer

Hong Kong, 10 December 2015

As at the date of this announcement, the executive Directors are Mr. Carlos Luis SALAS PORRAS and Mr. GOH Hoon Leum; the independent non-executive Directors are Mr. YONG Peng Tak, Mr. ER Kwong Wah and Mr. LEUNG Po Hon.