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**C Y FOUNDATION GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1182)**

**SPECIAL GENERAL MEETING HELD ON 5 JULY 2011 – POLL RESULTS**

The board of directors (“Board”) of C Y Foundation Group Limited (“Company”) is pleased to announce the poll results in respect of the resolutions proposed at the special general meeting held on 5 July 2011 (“SGM”).

As at the date of SGM, the total number of shares of the Company (“Shares”) in issue was 6,968,710,326. There were no other restrictions on any shareholders to cast votes on any of the proposed resolutions at the SGM.

As such, the total number of Shares entitling the holders thereof to attend and vote for or against the resolutions in the SGM was 6,968,710,326 Shares.

The poll results for the SGM are set out as follows:-

Resolutions	Number of Shares Voted and Counted (% of votes cast and counted)		Total Number of Shares Voted and Counted
	For	Against	
<b>SPECIAL RESOLUTION</b>			
1. To approve the amendment of Bye-laws of the Company.	3,233,494,127 (64.48%)	1,780,917,856 (35.52%)	5,014,411,983
<b>ORDINARY RESOLUTIONS</b>			
2. To grant a general mandate to the directors of the Company to allot and issue Shares of the Company.	3,228,149,127 (64.38%)	1,786,262,856 (35.62%)	5,014,411,983
3. To grant a general mandate to the directors of the Company to repurchase Shares of the Company.	3,233,514,127 (64.48%)	1,780,897,856 (35.52%)	5,014,411,983

Resolutions	Number of Shares Voted and Counted (% of votes cast and counted)		Total Number of Shares Voted and Counted
	For	Against	
4. To extend the power granted to the directors of the Company under resolution 2 to allot and issue repurchased Shares of the Company.	3,228,149,127 (64.38%)	1,786,262,856 (35.62%)	5,014,411,983
5. To determine the maximum number of directors be 12 and authorize the directors to appoint the directors up to the maximum number.	3,233,494,127 (64.48%)	1,780,917,856 (35.52%)	5,014,411,983

As not more than 75% of the votes were cast in favour of Resolution No. 1, this resolution was not passed as special resolution. As more than 50% of the votes were cast in favour of Resolutions Nos. 2 to 5, all these resolutions were passed as ordinary resolutions.

Tricor Secretaries Limited acted as scrutineer for the vote-taking at the SGM.

By order of the Board  
**C Y Foundation Group Limited**  
**Sik Siu Kwan**  
*Company Secretary*

Hong Kong, 5 July 2011

As at the date of this announcement, the executive directors of the Company are Mr. SNEAH Kar Loon, Dato LIM Kim Wah (also known as “Dato LIM Sze Guan”), Mr. CHENG Chee Tock Theodore (duty suspended) and Mr. WOELM Samuel, the non-executive Directors are Mr. IO Rudy Cheok Kei and Mr. NG Kwok Lun, the independent non-executive Directors are Mr. LAI Hock Meng, Mr. LAW Chiu William, Dato MHYRE Carl Gunnar, Mr. BALAKRISHNAN Narayanan and Mr. YONG Peng Tak.