

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



C Y FOUNDATION GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock code: 1182)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by the Company.

Reference is made to the announcement of the Company (“Announcement”) dated 29 October 2008 in relation to a connected transaction. Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

As disclosed in the Announcement, the Purchaser (a wholly owned subsidiary of the Company) and the Vendor (a company owned as to 50% equity interest by Dato Poh Po Lian, the then director and a current ultimate shareholder of the Company), entered into an Agreement relating to acquisition of 30 pieces of gaming machines (“Gaming Machines”) and its software at the total consideration of HK\$9,893,000. It is hereby reported that, on 13 June 2010, the Gaming Machines were confiscated by the public security bureau of Shanghai (“PRC Police”) for not having obtained the endorsement of the Shanghai Municipal Administration of Culture Radio Film & TV (“Incident”).

Pursuant to the Agreement, the Vendor is responsible for obtaining the endorsement. The Company thereby instructed lawyers to respond to the Incident and, where appropriate, to seek for claim, damages and remedies from the Vendor or any appropriate parties and will render assistance to the PRC Police regarding the investigation of the Incident. Further announcement(s) in relation to the Incident will be made as and when appropriate.

On behalf of the Board
Woelm Samuel
Executive Director

Hong Kong, 28 June 2010

As at the date hereof, the executive directors of the Company are Mr CHENG Chee Tock Theodore (Chairman), Mr WOELM Samuel, Mr WU Chuang John, Mr CAO Dongxin, Mr HO Chi Chung Joseph, Mr YU Ping, Mr ZHANG Yiwei, Mr TANG Ming and Mr HU Xichang; and the independent non-executive directors are Mr WANG Shanchuan, Mr NG Pui Lung and Mr FUNG Pui Cheung Eugene.