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C Y FOUNDATION GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock code: 1182)

CHANGE OF COMPANY SECRETARY

The board of directors (“Board”) of C Y Foundation Group Limited (“Company”) announces that Mr Lau Ying Kit resigned as the Company Secretary of the Company with effect from 23 June 2010.

The Board further announces that Mr Cheung Chin Wa Angus has been appointed as the Company Secretary of the Company with effect from 23 June 2010. Mr Cheung is an associate of The Hong Kong Institute of Chartered Secretaries and an associate of The Institute of Chartered Secretaries and Administrators. He holds a master degree of corporate governance, a bachelor degree of laws and a bachelor degree of arts in translation.

Mr Lau has confirmed that he does not have any disagreement with the Board and there is no other matter regarding his resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to thank Mr Lau for his valuable contributions to the Company during his term of office as the Company Secretary of the Company.

On behalf of the Board
Cheng Chee Tock Theodore
Chairman

Hong Kong, 23 June 2010

As at the date hereof, the executive directors of the Company are Mr CHENG Chee Tock Theodore (Chairman), Mr WOELM Samuel, Mr WU Chuang John, Mr CAO Dongxin, Mr HO Chi Chung Joseph, Mr YU Ping, Mr ZHANG Yiwei, Mr TANG Ming and Mr HU Xichang; and the independent non-executive directors are Mr WANG Shanchuan, Mr NG Pui Lung and Mr FUNG Pui Cheung Eugene.