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C Y FOUNDATION GROUP LIMITED
(incorporated in Bermuda with limited liability)
(Stock code: 1182)

**POLL RESULTS OF THE SPECIAL GENERAL MEETING
HELD ON 19 MARCH 2010**

The resolution in relation to the revocation of the general mandate granted to the Directors in the Annual General Meeting on 31 July 2009 to allot, issue and deal with additional Shares in the capital of the Company and to make or grant offers, agreements and options which might require the exercise of such power was duly passed at the SGM.

Reference is made to the announcement of the Company dated 22 January 2010 (“Announcement”) and the circular of the Company dated 8 February 2010 (“Circular”) and the notice (“SGM Notice”) for the special general meeting held on 19 March 2010 (“SGM ”) for the purpose to the revocation of the general mandate granted to the Directors in the Annual General Meeting on 31 July 2009 to allot, issue and deal with additional shares in the capital of the Company and to make or grant offers, agreements and options which might require the exercise of such power (“Proposed Resolution”).

Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement, the Circular and the SGM Notice.

POLL RESULTS OF THE SGM

The Proposed Resolution in the SGM was duly passed by the shareholders by way of poll.

Tricor Secretaries Limited, acted as the scrutineer for the vote-taking at the SGM. The results of the voting are as follows:-

Resolution	Number of Valid Votes Cast (%)	
	For	Against
Resolution 4(A) passed as an ordinary resolution at the Annual General Meeting of the Company held on 31 July 2009, that is to say, the resolution proposed in Paragraph 4(A) of the Notice of Annual General Meeting of the Company dated 2 July 2009 (“the said Notice”), whereby, inter alia, the exercise by the Directors during the Relevant Period (as defined in the said Notice) of all the powers of the Company to allot, issue and deal with additional shares in the capital of the Company and to make or grant offers, agreements and options which might require the exercise of such power be and was thereby generally and unconditionally approved, be revoked with immediate effect.	3,254,021,127 (64.33%)	1,804,567,856 (35.67%)

As at the SGM, the total number of issued shares of the Company was 6,968,710,326 which was the total number of shares entitling the holders to attend and vote for or against the resolution at the SGM. There were no restrictions on the Company’s shareholders to cast votes on the resolution proposed at the SGM and, accordingly, there were no shares entitling the holders to attend and vote only against the resolution.

As more than 50% of the valid votes were cast in favour of the Proposed Resolution, the resolution of the Company was duly passed as ordinary resolution at the SGM.

On behalf of the Board
WOELM Samuel
Executive Director

Hong Kong, 19 March 2010

As at the date hereof, the Board comprises Mr. CHENG Chee Tock Theodore (Chairman), Mr. WOELM Samuel, Mr. WU Chuang John, Mr. CAO Dongxin, Mr. HO Chi Chung Joseph, Mr. YU Ping, Mr. ZHANG Yiwei, Mr. TANG Ming, and Mr. HU Xichang as executive directors; Mr. WANG Shan Chuan, Mr. NG Pui Lung and Mr. FUNG Pui Cheung Eugene as independent non-executive directors.

All directors of the Company jointly and severally accept full responsibility for the accuracy

of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.