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C Y FOUNDATION GROUP LIMITED
(incorporated in Bermuda with limited liability)
(Stock code: 1182)

**ADJOURNMENT OF THE SPECIAL GENERAL MEETING
HELD ON 25 JANUARY 2010**

The special general meeting held on 25 January 2010 to consider and, if thought fit, pass an ordinary resolution to approve the increase of the maximum number of directors of the Company from twelve (12) to twenty-five (25) was adjourned to 26 February 2010.

Reference is made to the announcements of the Company dated 3 December 2009 and 14 December 2009 (“Announcements”) respectively and the notice (“SGM Notice”) for the special general meeting held on 25 January 2010 (“SGM”) for the purpose of considering and, if thought fit, passing with or without amendment or modification, an ordinary resolution to approve the proposed increase of the maximum number of directors of the Company from twelve (12) to twenty-five (25) with immediate effect (“Proposed Increase of Maximum Number of Directors”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcements and the SGM Notice.

The SGM was held to consider and if appropriate, to pass by way of ordinary resolution to approve the Proposed Increase of Maximum Number of Directors. At the SGM, at the request of Luck Continent Limited, a substantial shareholder of the Company, an ordinary resolution for the adjournment of the SGM to 26 February 2010 (“Adjourned SGM”) at 22/F, 200 Gloucester Road, Wanchai, Hong Kong was put to a poll and duly passed.

SHINEWING (HK) CPA Limited, acted as the scrutineer for the vote-taking at the SGM. The results of the voting are as follows:-

Resolution	Number of Valid Votes Cast (%)	
	For	Against
To approve the adjournment of the SGM to 26 February 2010	3,257,464,127 (64.952%)	1,757,692,856 (35.048%)

As at the SGM, the total number of issued shares of the Company was 6,968,710,326 which was the total number of shares entitling the holders to attend and vote for or against the resolution at the SGM. There were no restrictions on the Company's shareholders to cast votes on the resolution proposed at the SGM and, accordingly, there were no shares entitling the holders to attend and vote only against the resolution.

The Adjourned SGM will be held immediately following another special general meeting to be held on 26 February 2010 at 11:00 a.m. at 22/F, 200 Gloucester Road, Wanchai, Hong Kong for the purpose of considering and, if thought fit, passing proposed amendments to certain Bye-laws of the Company ("Bye-laws amendments SGM"). The notice of the Bye-laws amendments SGM and the relevant circular have been published on 20 January 2010.

Pursuant to the Bye-laws of the Company, when a meeting is adjourned for 14 days or more, at least 7 clear days' notice of the adjourned meeting shall be given to shareholders specifying the time and place of the adjourned meeting. A notice of the Adjourned SGM will be published accordingly.

The Company will issue new proxy forms for the purpose of the Adjourned SGM. The new proxy forms should be lodged not less than 48 hours before the holding of the Adjourned SGM. The proxy forms which have already been submitted in respect of the SGM held on 25 January 2010 shall continue to be valid and in full force for the purpose of the Adjourned SGM. Shareholders who have deposited the proxy forms for the SGM held on 25 January 2010 are not required to deposit a fresh set of proxy forms for the Adjourned SGM unless they wish to alter their instruction(s) given previously. Where a Shareholder has deposited a proxy form for the SGM and deposits a fresh set of the proxy form for the Adjourned SGM, the proxy form for the SGM shall be deemed to be revoked.

By order of the Board
Cheng Chee Tock Theodore
Chairman

Hong Kong, 25 January 2010

As at the date hereof, the Board comprises Mr. CHENG Chee Tock Theodore (Chairman), Mr. WOELM Samuel, Mr. WU Chuang John, Mr. CAO Dongxin, Mr. HO Chi Chung Joseph, Mr. YU Ping, Mr. ZHANG Yiwei, Mr. TANG Ming, and Mr. HU Xichang as executive directors; Mr. WANG Shan Chuan and Mr. NG Pui Lung as independent non-executive directors.

All directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.