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C Y FOUNDATION GROUP LIMITED
(incorporated in Bermuda with limited liability)
(Stock code: 1182)

**ADJOURNMENT OF SPECIAL GENERAL MEETING
HELD ON 13 NOVEMBER 2009**

The Special General Meeting held on 13 November 2009 to consider and, if thought fit, approve a major transaction in relation to the proposed subscription of new convertible notes and option to subscribe for additional notes by the Company has been adjourned to 11:00 a.m. on Friday, 4 December 2009 at 22/F, 200 Gloucester Road, Wanchai, Hong Kong.

Reference is made to the announcement jointly issued by C Y Foundation Group Limited (“Company”) and Paradise Entertainment Limited (“Paradise Entertainment”) on 26 August 2009 (“Announcement”) and the circular of the Company dated 20 October 2009 (“Circular”) in relation to the proposed subscription by the Company of new convertible notes and option to subscribe for additional notes to be issued by Paradise Entertainment (“Subscription”). Unless otherwise defined, terms used herein shall have the same meanings as defined in the Announcement and the Circular.

The SGM was held on 13 November 2009 to consider and if appropriate, to pass by way of ordinary resolution approving the Subscription Agreement and all other transactions contemplated thereunder.

At the SGM, an ordinary resolution for the adjournment of the SGM to 11:00 a.m. on Friday, 4 December 2009 (“Adjourned SGM”) at 22/F, 200 Gloucester Road, Wanchai, Hong Kong was duly passed by way of poll. SHINEWING (HK) CPA Limited, acted as the scrutineer for the vote-taking at the SGM.

The results of the voting are as follows:-

Resolution	Number of Valid Votes Cast (%)	
	For	Against
To adjourn the SGM to 4 December 2009	2,691,967,173 (99.22%)	21,200,000 (0.78%)

As at the date of the SGM, the total number of issued shares was 6,355,710,326, which was the total number of shares entitling the holders to attend and vote for or against the resolution at the SGM. To the best of knowledge of the Company, none of the shareholders were entitled to attend and vote only against the said resolution at the SGM.

Pursuant to the Bye-laws of the Company, as the adjournment is more than 14 days, at least 7 clear days' notice of the Adjourned SGM shall be given to members to convene the Adjourned SGM.

The proxy forms enclosed in the Circular may be completed and used for the purpose of the Adjourned SGM to be held on 4 December 2009 and should be lodged not less than 48 hours before the holding of the Adjourned SGM. Proxy forms which have already been submitted in respect of the SGM held on 13 November 2009 shall continue to be valid for the purpose of the Adjourned SGM.

By order of the Board
Cheng Chee Tock Theodore
Chairman

Hong Kong, 13 November 2009

As at the date hereof, the Board comprises Mr. CHENG Chee Tock Theodore (Chairman), Mr. WOELM Samuel, Mr. WU Chuang John and Mr. CAO Dongxin as executive directors; Mr. Sik Siu Kwan as non-executive director; Dr CHOW Steven and Mr. WANG Shan Chuan as independent non-executive directors.