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C Y FOUNDATION GROUP LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1182)

REQUISITION FROM A SHAREHOLDER OF THE COMPANY TO CONVENE A SPECIAL GENERAL MEETING

The Company received on 4 November 2009 a Notice dated 3 November 2009 from Luck Continent Limited, a shareholder of the Company, requesting the Board of the Company to convene a Special General Meeting. Based on the advice from a Bermuda lawyer, the Notice is invalid. The Company would not convene the Special General Meeting.

The Company received on 4 November 2009 a notice dated 3 November 2009 from Luck Continent Limited, a shareholder of the Company, requesting the Board of the Company to convene a Special General Meeting (“Notice”).

The Notice requested that the following resolutions be passed in the Special General Meeting.

1. 6 existing Directors of the Company be removed as directors of the Company with immediate effect.
2. 7 other persons stated in the Notice be appointed as directors of the Company with immediate effect.

Based on the advice from a Bermuda lawyer, the Notice is invalid because according to the Register of Members of the Company, only 600,014,127 shares (9.44%) in the Company are registered in the name of Luck Continent Limited which is less than 10% of the issued share capital of the Company as required under the Bye-laws of the Company for requisitioning a special general meeting by a shareholder. The Company would not convene the Special General Meeting.

DEFINITIONS

In this announcement, unless otherwise defined, terms used in this announcement shall bear the following meaning:-

“Board”	the board of Directors
“Company”	C Y Foundation Group Limited, a company incorporated in Bermuda with limited liability and the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited
“Directors”	directors of the Company
“Special General Meeting”	proposed special general meeting mentioned in the Notice

By order of the Board
Cheng Chee Tock Theodore
Chairman

Hong Kong, 6 November 2009

As at the date hereof, the Board comprises Mr. CHENG Chee Tock Theodore (Chairman), Mr. WOELM Samuel, Mr. WU Chuang John and Mr. CAO Dongxin as executive directors; Mr. Sik Siu Kwan as non-executive director; Dr. CHOW Steven and Mr. WANG Shan Chuan as independent non-executive directors.