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**C Y FOUNDATION GROUP LIMITED**  
(incorporated in Bermuda with limited liability)  
(Stock code: 1182)

### **Grant of Share Options**

The board of directors (“Board”) of C Y Foundation Group Limited (“Company”) hereby announces that an aggregate of 2,000,000 share options (“Share Options”) to subscribe for ordinary shares of HK\$0.001 each (“Shares”) in the Company were granted to certain staff of the Company (“Grantees”), who are independent third parties and not connected with any director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”)), on 30 April 2009 under the share option scheme (“Share Option Scheme”) adopted by the Company on 30 August 2002.

Relevant details and principal terms of the Share Options are as follows:

Date of grant:	30 April 2009
Exercise price of the Share Options:	HK\$0.520
Number of Share Options:	2,000,000
Number of grantees:	19
Closing price of the Shares on the date of grant:	HK\$0.08 per Share

Validity period of the Share Options:	<u>Exercisable Portion</u>	<u>Validity Period</u>
	500,000	From 28 February 2010 to 28 February 2012
	500,000	From 28 August 2010 to 28 February 2012
	500,000	From 28 February 2011 to 28 February 2012
	500,000	From 28 August 2011 to 28 February 2012

This announcement is made pursuant to Rule 17.06A of the Listing Rules.

By order of the Board  
**Cheng Chee Tock Theodore**  
*Chairman*

Hong Kong, 30 April 2009

As at the date hereof, the executive directors of the Company are Mr CHENG Chee Tock Theodore (Chairman), Mr WOELM Samuel, Mr WU Chuang John and Mr CAO Dongxin; and the non-executive director is Dato POH Po Lian; and the independent non-executive directors are Mr SZE Tsai Ping Michael, Dr CHOW Steven, and Mr WANG Shan Chuan.