



**C Y FOUNDATION GROUP LIMITED**  
*(incorporated in Bermuda with limited liability)*  
(Stock code :1182)

**Clarification**

The board of directors (“Board”) of C Y Foundation Group Limited (“Company”) refers to the announcement dated 3 September 2008 (“Announcement”) in relation to the Re-designation of Directorship and ratify the emolument information of Mr Wu Chuang John made in the Announcement which arose from clerical error and to clarify that the fourth paragraph of the Announcement should be amended as follows:

“Mr Cao and Mr Wu have entered into a service contract with the Company commencing from 1 September 2008 and their term of service is not fixed. They will be subject to retirement by rotation in annual general meetings of the Company in accordance with the Bye-laws of the Company. Mr Cao and Mr Wu are entitled to an annual emolument of HK\$200,000 respectively.”

On behalf of the Board  
**Cheng Chee Tock Theodore**  
Chairman

Hong Kong, 17 September 2008

As at the date hereof, the executive directors of the Company are Mr CHENG Chee Tock Theodore (Chairman), Dato POH Po Lian, Mr WOELM Samuel, Mr WU Chuang John and Mr CAO Dongxin; and the independent non-executive directors are Mr SZE Tsai Ping Michael, Dr CHOW Steven, and Mr WANG Shan Chuan.