



**C Y FOUNDATION GROUP LIMITED**  
*(incorporated in Bermuda with limited liability)*  
(Stock code :1182)

**Re-designation of Directorship**

The board of directors (“Board”) of C Y Foundation Group Limited (“Company”) announces that Mr Wu Chuang John and Mr Cao Dongxin (non-executive directors of the Company) are re-designated as executive directors of the Company with effect from 1 September 2008.

On behalf of the Board  
**Cheng Chee Tock Theodore**  
Chairman

Hong Kong, 1 September 2008

As at the date hereof (after the change of the directorate taking effect), the executive directors of the Company are Mr CHENG Chee Tock Theodore (Chairman), Dato POH Po Lian, Mr WOELM Samuel, Mr WU Chuang John and Mr CAO Dongxin; and the independent non-executive directors are Mr SZE Tsai Ping Michael, Dr CHOW Steven, and Mr WANG Shan Chuan.