



C Y FOUNDATION GROUP LIMITED
(incorporated in Bermuda with limited liability)
(Stock code: 1182)

Change of Company Secretary

The board of directors (“Board”) of C Y Foundation Group Limited (“Company”) announces that Ms Kwok Oi Kuen Joan Elmond had resigned as the Company Secretary of the Company with effect from 1 September 2008.

The Board further announces that Ms Pang Siu Yin has been appointed as the Company Secretary of the Company with effect from 1 September 2008. Ms Pang is a practising solicitor in Hong Kong and a partner of Cheung, Tong & Rosa.

The Board takes this opportunity to thank Ms Kwok for her valuable contribution to the Company during the term of her service and welcome Ms Pang joining the Company.

On behalf of the Board
Cheng Chee Tock Theodore
Chairman

Hong Kong, 1 September 2008

As at the date hereof, the executive directors of the Company are Mr CHENG Chee Tock Theodore (Chairman), Dato POH Po Lian, Mr WOELM Samuel, Mr WU Chuang John and Mr CAO Dongxin; and the independent non-executive directors are Mr SZE Tsai Ping Michael, Dr CHOW Steven, and Mr WANG Shan Chuan.