



C Y FOUNDATION GROUP LIMITED

(incorporated in Bermuda with limited liability)

(Stock code #1182)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a Special General Meeting of C Y Foundation Group Limited (“Company”) will be held at 22/F Silver Base Centre, 200 Gloucester Road, Wanchai, Hong Kong on 14 March 2008, Friday, at 11:00 am for the purpose of considering and, if thought fit, passing the following resolution as an ordinary resolution of the Company:

ORDINARY RESOLUTION

“**THAT** the auditors of the Company for the financial year ending 31 March 2008 shall be changed to SHINEWING (HK) CPA Limited and the directors of the Company be authorized to fix the remuneration of the new auditors.”

By order of the board
Kwok Oi Kuen Joan Elmond
Company Secretary

Hong Kong, 26 February 2008

Registered Office:

Clarendon House
2 Church Street
Hamilton HM11
Bermuda

Principal Place of Business:

17/F Silver Base Centre
200 Gloucester Road
Wanchai
Hong Kong

Notes:

1. A member entitled to attend and vote at the above meeting is entitled to appoint proxy(ies) to attend and vote instead of him. A proxy needs not be a member of the Company.
2. In order to be valid, the form of proxy must be deposited at the principal place of business of the Company in Hong Kong at 17/F Silver Base Centre, 200 Gloucester Road, Wanchai, Hong Kong together with a power of attorney or other authority, if any, under which it is signed or a notorially certified copy of that power or authority, not less than 48 hours before the time for holding the meeting or adjourned meeting.

As at the date hereof, the executive directors of the Company are Mr CHENG Chee Tock Theodore (Chairman), Dato POH Po Lian, and Mr WOELM Sam; non-executive directors are Mr WU Chuang John and Mr CAO Dongxin; and the independent non-executive directors are Mr SZE Tsai Ping Michael, Dr CHOW Steven, and Mr WANG Shan Chuan.