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C Y FOUNDATION GROUP LIMITED
(incorporated in Bermuda with limited liability)
(Stock code #1182)

NOTICE OF BOARD MEETING

The board of directors (“Board”) of C Y Foundation Group Limited (“Company”) hereby announces that a meeting of the Board will be held at 17/F The Sun’s Group Centre, 200 Gloucester Road, Wanchai, Hong Kong on 24 July 2007 (Tuesday) at 4:00 pm for the following purposes:

1. To consider and approve the annual results of the Company and its subsidiaries for the year ended 31 March 2007 and the announcement of the annual results;
2. To consider and approve the annual report of the Company for the financial year under review;
3. To consider and/or fix the date and venue of the forthcoming annual general meeting of the shareholders of the Company; and
4. To transaction any other business.

On behalf of the Board
Cheng Chee Tock Theodore
Chairman

Hong Kong, 12 July 2007

As at the date hereof, the executive directors of the Company are Mr Cheng Chee Tock Theodore (Chairman), Dato Poh Po Lian, and Mr Sam Woelm (CEO); non-executive directors are Mr Wu Chuang John and Mr Cao Dongxin; and the independent non-executive directors are Mr Sze Tsai Ping Michael, Dr Chow Steven, and Mr Wang Shan Chuan.