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C Y FOUNDATION GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1182)

CHANGE OF COMPANY SECRETARY

The board (the “**Board**”) of directors (the “**Directors**”) of C Y Foundation Group Limited (the “**Company**”) announces that Ms. Tam Lai Kwan Terry (“**Ms. Tam**”) has tendered her resignation as the company secretary of the Company with effect from 19 April 2012 to pursue other career opportunities. Ms. Tam confirmed that there has been no disagreement with the Board and there are no matters which need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to her resignation. The Board would like to take this opportunity to express its appreciation to Ms. Tam for her valuable contribution to the Company during her tenure with the Company.

The Board further announces that Mr. Sik Siu Kwan (“**Mr. Sik**”), an executive Director of the Company since 6 October 2011, will assume the position of the company secretary of the Company with effect from 19 April 2012 until a suitable replacement is identified. Mr. Sik was the company secretary of the Company during the period from 8 April 2011 to 5 October 2011. Mr. Sik is a fellow member of the Hong Kong Institute of Certified Public Accountants.

On behalf of the Board
C Y Foundation Group Limited
Sneah Kar Loon
Chairman

Hong Kong, 18 April 2012

As at the date of this announcement, the executive Directors of the Company are Mr. SNEAH Kar Loon and Mr. SIK Siu Kwan, the non-executive Director is Mr. NG Kwok Lun, the independent non-executive Directors are Mr. LAI Hock Meng, Mr. BALAKRISHNAN Narayanan, Mr. YONG Peng Tak and Mr. IO Rudy Cheok Kei.