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C Y FOUNDATION GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1182)

CHANGE OF COMPANY SECRETARY

The board of directors (the “**Board**”) of C Y Foundation Group Limited (the “**Company**”) announces that Mr. SIK Siu Kwan (“**Mr. Sik**”) will resign as the company secretary of the Company with effect from 1 July 2012 due to his other commitments in the Company. Mr. Sik is currently and will remain as the executive director of the Company.

The Board confirms that Mr. Sik has no disagreement with the Board. There are no other matters in relation to Mr. Sik’s resignation as company secretary of the Company that need to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

The Board is pleased to announce that Ms. CHEUNG Pui Ki Gloria (“**Ms. Cheung**”) would be appointed as the company secretary of the Company with effect from 1 July 2012. Ms. Cheung is a member of The Hong Kong Institute of Certified Public Accountants, and a fellow member of the Association of Chartered Certified Accountants. Ms. Cheung graduated from Lingnan University of Hong Kong with a bachelor’s degree of Accountancy in 2003. She has extensive experience in corporate audits of public listed companies and medium to large private enterprises. Ms. Cheung joined the Company in August 2011 and is currently the Financial Controller of the Company. She is familiar with the Company’s secretarial practice and has a good understanding of the Company’s operation and extensive experience in handling the relevant affairs.

On behalf of the Board
C Y Foundation Group Limited
Sneah Kar Loon
Chairman

Hong Kong, 19 June 2012

As at the date of this announcement, the executive directors of the Company are Mr. SNEAH Kar Loon and Mr. SIK Siu Kwan, the non-executive director is Mr. NG Kwok Lun, the independent non-executive directors are Mr. LAI Hock Meng, Mr. BALAKRISHNAN Narayanan, Mr. YONG Peng Tak and Mr. IO Rudy Cheok Kei.