

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**C Y FOUNDATION GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1182)**

**ANNOUNCEMENT**

Reference is made to the announcement of C Y Foundation Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 11 October 2012 in relation to the resignation of Mr. Sik Siu Kwan (“**Mr. Sik**”) as executive director and authorized representative of the Company.

The board (the “**Board**”) of directors of the Company has been informed that Mr. Sik has been charged (the “**Charge**”) by the Hong Kong Independent Commission Against Corruption with one count of conspiracy to offer advantages to a former chairman of another listed company (not related to the Company) over the acquisition by that listed company of a Mainland plantation project, contrary to the Prevention of Bribery Ordinance and the Crimes Ordinance of Hong Kong.

The Board makes no comment on the Charge and wishes to emphasize that the Charge is totally unrelated to the Company and any of its subsidiaries. The resignation of Mr. Sik has no adverse effect on the business and operation of the Group.

By order of the Board  
**C Y Foundation Group Limited**  
**Sneah Kar Loon**  
*Chairman*

Hong Kong, 12 October 2012

*As at the date of this announcement, the executive Directors of the Company are Mr. SNEAH Kar Loon and Mr. NG Kwok Lun, the independent non-executive Directors are Mr. LAI Hock Meng, Mr. BALAKRISHNAN Narayanan, Mr. YONG Peng Tak and Mr. IO Rudy Cheok Kei.*