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C Y FOUNDATION GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1182)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of C Y Foundation Group Limited dated 24 May 2013 in respect of, among other matters, the major and connected transaction in relation to the proposed acquisition of the entire issued share capital of Weike (G) Management Macau Limited involving the issue of the Convertible Notes (The “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular containing, among others, (i) details of the Agreement and the transactions contemplated thereunder; (ii) the terms of the Convertible Notes; (iii) the accountants’ report on the Target Company; (iv) the unaudited pro forma financial information of the Enlarged Group; (v) the valuation report on the Target Company; (vi) the advice of the independent financial adviser regarding the terms of the Agreement (and the transactions contemplated thereunder); (vii) the advice of the Independent Board Committee regarding the terms of the aforesaid transactions; (viii) other information as required to be disclosed under the Listing Rules; and (ix) notice of the SGM and a form of proxy are expected to be despatched to the Shareholders on or before 21 June 2013 (the “**Circular**”).

As additional time is required to finalise the contents of the Circular, the date of despatch of the Circular will be postponed to a date on or before 5 July 2013.

By Order of the Board
C Y Foundation Group Limited
BALAKRISHNAN Narayanan
Executive Director

Hong Kong, 21 June 2013

As at the date of this announcement, the executive Directors are Mr. SNEAH Kar Loon, Mr. NG Kwok Lun, Mr. BALAKRISHNAN Narayanan and Mr. LIN Zheyang, and the independent non-executive Directors are Mr. LAI Hock Meng, Mr. YONG Peng Tak and Mr. IO Rudy Cheok Kei and Mr. GOH Hoon Leum.