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**C Y FOUNDATION GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1182)**

**FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO  
THE MAJOR AND CONNECTED TRANSACTION  
AND  
DELAY IN DESPATCH OF CIRCULAR IN RELATION TO  
THE VERY SUBSTANTIAL DISPOSAL**

As additional time is required to finalise the contents of the Acquisition Circular and the VSD Circular, the date of despatch of both circulars will be further postponed or postponed (as the case may be) to a date falling on or before 19 July 2013.

Reference is made to (i) the announcements of C Y Foundation Group Limited (the “**Company**”) dated 24 May 2013 and 21 June 2013 in respect of the Acquisition and the despatch of the circular in relation thereto (the “**Announcements**”); and (ii) the announcement of the Company dated 18 June 2013 in relation to the Disposal (the “**VSD Announcement**”).

Unless otherwise stated, capitalised terms used herein shall bear the same meanings as those defined in the Announcements and the VSD Announcement.

As disclosed in the Announcements, the circular in relation to the Acquisition was expected to be despatched to the Shareholders on or before 5 July 2013 (the “**Acquisition Circular**”).

As disclosed in the VSD Announcement, a circular containing, among other things, details of the Disposal Agreement, the valuation report of the Properties, the financial information of the Group and the Disposed Group, the pro forma financial information of the Remaining Group, the notice convening the SGM together with the proxy form and other information as required under the Listing Rules was expected to be despatched to the Shareholders on or before 10 July 2013 (the “**VSD Circular**”).

As additional time is required to finalise the contents of the Acquisition Circular and the VSD Circular, the date of despatch of both circulars will be further postponed or postponed (as the case may be) to a date falling on or before 19 July 2013.

By Order of the Board  
**C Y Foundation Group Limited**  
**BALAKRISHNAN Narayanan**  
*Executive Director*

Hong Kong, 5 July 2013

*As at the date of this announcement, the executive Directors are Mr. SNEAH Kar Loon, Mr. NG Kwok Lun, Mr. BALAKRISHNAN Narayanan and Mr. LIN Zheyang, and the independent non-executive Directors are Mr. LAI Hock Meng, Mr. YONG Peng Tak and Mr. IO Rudy Cheok Kei and Mr. GOH Hoon Leum.*