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C Y FOUNDATION GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1182)

COMPLETION OF MAJOR AND CONNECTED TRANSACTION INVOLVING THE ISSUE OF THE CONVERTIBLE NOTES

The Board is pleased to announce that the conditions precedents under the Agreement have been fulfilled and the Completion took place on 16 September 2013 pursuant to the Agreement.

Reference is made to the announcement of C Y Foundation Group Limited (the “**Company**”) dated 24 May 2013 and the circular (the “**Circular**”) of the Company dated 18 July 2013 respectively in relation to, among other things, the Acquisition. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that following the fulfillment of the conditions precedents under the Agreement, including, among other things, the approval of the application submitted by Hong Hock to DICJ for the purchase of new slot machines and entering into the Supply and Maintenance Agreement having been granted by DICJ, Completion took place on 16 September 2013 pursuant to the terms and conditions of the Agreement. The Convertible Notes in the principal amount of HK\$69 million has also been issued by the Company to

Weike PTE on 16 September 2013 upon Completion as a means to settle the Consideration. Upon Completion, the Target Company becomes a wholly owned subsidiary of the Company and the accounts of which will be consolidated into the financial statements of the Company.

By order of the Board
C Y Foundation Group Limited
Sneah Kar Loon
Chairman

Hong Kong, 16 September 2013

As at the date of this announcement, the executive Directors of the Company are Mr. SNEAH Kar Loon, Mr. BALAKRISHNAN Narayanan, Mr. NG Kwok Lun and Mr. LIN Zheyang, and the independent non-executive Directors are Mr. LAI Hock Meng, Mr. YONG Peng Tak, Mr. IO Rudy Cheok Kei and Mr. GOH Hoon Leum.