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C Y FOUNDATION GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1182)

COMPLETION OF THE VERY SUBSTANTIAL DISPOSAL

Reference is made to the announcements of C Y Foundation Group Limited (the “**Company**”) dated 18 June 2013 and 2 September 2013 and the circular of the Company dated 18 July 2013 (the “**Circular**”) in relation to the disposal of the entire issued share capital of Expert Global Investments Limited. Terms used herein shall have the same meanings as those defined in the Circular unless otherwise specified.

The Board is pleased to announce that Completion took place on 30 September 2013 (the “**Completion Date**”). The Purchaser has paid the Consideration in cash in the sum of about RMB103 million and shall pay the sum of about RMB2 million by 8 October 2013. The remaining RMB5 million will be paid by the Purchaser within six months after the Completion Date or upon the changes of all legal representatives of all PRC subsidiaries becoming effective, whichever is earlier.

Following Completion, the Group has ceased to have any interest in the Disposed Group and the Disposed Group has ceased to be subsidiaries of the Company. The financial results of the Disposed Group will not be consolidated into the Company’s financial statements following Completion.

By order of the Board
C Y Foundation Group Limited
Sneah Kar Loon
Chairman

Hong Kong, 30 September 2013

As at the date of this announcement, the executive directors of the Company are Mr. SNEAH Kar Loon, Mr. BALAKRISHNAN Narayanan, Mr. NG Kwok Lun, and Mr. LIN Zheyang, the independent non-executive directors are Mr. LAI Hock Meng, Mr. YONG Peng Tak, Mr. IO Rudy Cheok Kei and Mr. GOH Hoon Leum.