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C Y FOUNDATION GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1182)

POLL RESULTS OF THE ANNUAL GENERAL MEETING AND SPECIAL GENERAL MEETING HELD ON 8 AUGUST 2014

The Board is pleased to announce that all the Ordinary Resolutions were duly passed by the Shareholders or, as the case may be, the Independent Shareholders by way of poll at the AGM and SGM held on Friday, 8 August 2014.

References are made to: (i) the notice of annual general meeting (“**AGM**”) of C Y Foundation Group Limited (the “**Company**”) dated 10 July 2014 and the AGM circular of the Company dated 10 July 2014 (together, the “**Notice and Circular of AGM**”) and (ii) the notice of special general meeting (“**SGM**”) of the Company dated 24 July 2014 and the SGM circular of the Company dated 24 July 2014 (together, the “**Notice and Circular of SGM**”) relating to, among other things, all the ordinary resolutions (“**Ordinary Resolutions**”) to be passed at the AGM and SGM respectively. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Notice and Circular of AGM and Notice and Circular of SGM.

POLL RESULTS OF THE AGM

The board of directors (the “**Board**”) of the Company is pleased to announce that all the Ordinary Resolutions as set out in the Notice and Circular of AGM were duly passed by the Shareholders by way of poll at the AGM held on Friday, 8 August 2014, at 3:00 p.m..

The poll results were as follows:

Ordinary Resolutions <i>(Note)</i>		Number of Shares Voted (Approximate %)	
		For	Against
1.	To receive and consider the audited consolidated financial statements, the directors' reports and the auditor's reports of the Company for the year ended 31 March 2014.	681,631,117 (100%)	0 (0%)
2.	To re-elect the following retiring Directors for the ensuing year:		
	(i) Mr. LIN Zheyang;	681,631,117 (100%)	0 (0%)
	(ii) Mr. LAI Hock Meng;	681,631,117 (100%)	0 (0%)
	(iii) Mr. GOH Hoon Leum; and	681,631,117 (100%)	0 (0%)
	(iv) Mr. ER Kwong Wah.	681,631,117 (100%)	0 (0%)
3.	To authorise the Board to fix the Directors' remuneration.	681,631,117 (100%)	0 (0%)
4.	To re-appoint ZHONGHUI ANDA CPA Limited (formally known as ANDA CPA Limited) as auditors of the Company for the ensuing year and to authorize the Board to fix their remuneration.	681,631,117 (100%)	0 (0%)
5.	To grant a general mandate to the Directors of the Company to allot and issue shares of the Company.	681,631,117 (100%)	0 (0%)

Ordinary Resolutions <i>(Note)</i>		Number of Shares Voted (Approximate %)	
		For	Against
6.	To grant a general mandate to the Directors of the Company to repurchase shares of the Company.	681,631,117 (100%)	0 (0%)
7.	To extend the power granted to the Directors of the Company under resolution 5 to allot and issue repurchased shares of the Company.	681,631,117 (100%)	0 (0%)

Note: Please refer to the full text of the Ordinary Resolutions as set out in the Notice and Circular of AGM for details.

As at the date of the AGM, the number of Shares in issue was 1,103,523,214, which was the total number of shares entitling the Shareholders to attend and vote for or against the Ordinary Resolutions at the AGM.

A total of 681,631,117 Shares were held by Shareholders who attended, either in person or by proxy, and voted for or against the Ordinary Resolutions at the AGM.

As more than 50% of the votes were cast in favour of each of the above Ordinary Resolutions numbered 1 to 7 including numbered 2(i) to 2(iv), all the Ordinary Resolutions as set out in the Notice and Circular of AGM were duly passed as Ordinary Resolutions of the Company.

There were no shares entitling the Shareholders to attend and abstain from voting in favour of the Ordinary Resolutions at the AGM as set out in Rule 13.40 of the Listing Rules. No Shareholders were required under the Listing Rules to abstain from voting on the Ordinary Resolutions at the AGM.

POLL RESULTS OF THE SGM

The Board is also pleased to announce that all the Ordinary Resolutions as set out in the Notice and Circular of SGM were duly passed by the Shareholders or, as the case may be, the Independent Shareholders by way of poll at the SGM held on Friday, 8 August 2014, at 3:30 p.m..

The poll results were as follows:

Ordinary Resolutions (<i>Note</i>)		Number of Shares voted (Approximate %)	
		For	Against
1.	To approve the Agreement, the Purchase Caps and the transactions contemplated thereunder.	350,619,785 (100%)	0 (0%)
2.	To approve the grant of 11,500,000 Share Options to Mr. Sneah on 10 January 2014.	672,246,197 (100%)	0 (0%)
3.	To approve the grant of 5,800,000 Share Options to Mr. Sneah on 3 July 2014.	672,246,197 (100%)	0 (0%)
4.	To approve the amendments to the Share Option Scheme, details of which are set out in the notice of the Meeting.	678,776,197 (100%)	0 (0%)

Note: Please refer to the full text of the Ordinary Resolutions as set out in the Notice and Circular of SGM for details.

At the date of the SGM, the number of Shares in issue was 1,103,523,214. Luck Continent Limited, Mr. Sneah and their respective associates holding a total of 328,156,412 Shares had abstained from voting in respect of Ordinary Resolution numbered 1 at the SGM as required under the Listing Rules whilst Mr. Sneah and his associates holding a total of 6,530,000 Shares had abstained from voting in respect of Ordinary Resolutions numbered 1 to 3 at the SGM as required under the Listing Rules. Accordingly, a total of 775,366,802 Shares and 1,096,993,214 Shares were held by Independent Shareholders who were entitled to attend, either in person or by proxy, to vote for or against the Ordinary Resolution numbered 1 and the Ordinary Resolutions numbered 2 and 3 respectively at the SGM. Save as disclosed above, there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Ordinary Resolutions at the SGM as set out in Rule 13.40 of the Listing Rules and no other Shareholders were required under the Listing Rules to abstain from voting on the Ordinary Resolutions at the SGM.

As more than 50% of the votes were cast in favour of each of the above Ordinary Resolutions numbered 1 to 4, all the Ordinary Resolutions as set out in the Notice and Circular of the SGM were duly passed as Ordinary Resolutions of the Company.

Tricor Secretaries Limited, the Company's branch share registrar in Hong Kong, was appointed to act as the scrutineer for the vote-taking at the AGM and SGM.

By order of the Board
C Y Foundation Group Limited
SNEAH Kar Loon
Chairman

Hong Kong, 8 August 2014

As at the date of this announcement, the executive directors of the Company are Mr. SNEAH Kar Loon, Mr. LAI Hock Meng and Mr. LIN Zheyang; the independent non-executive directors are Mr. YONG Peng Tak, Mr. IO Rudy Cheok Kei, Mr. GOH Hoon Leum and Mr. ER Kwong Wah.