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C Y FOUNDATION GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1182)

RESIGNATION OF EXECUTIVE DIRECTOR

The Board of the Company announces that Mr. LIN Zheyong has resigned as an Executive Director of the Company with effect from 20 March 2015.

The board of directors (the “**Board**”) of C Y Foundation Group Limited (the “**Company**”) announces that Mr. LIN Zheyong (“**Mr. Lin**”), due to personal work arrangement, has resigned as an Executive Director of the Company and ceased to be a member each of the Executive Committee and the Investment Committee with effect from 20 March 2015. Mr. Lin confirmed that he has no disagreement with the Board and that there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to express its gratitude to Mr. Lin for his support, devotion and invaluable contribution during his tenure as Executive Director.

By order of the Board
C Y Foundation Group Limited
SNEAH Kar Loon
Chairman

Hong Kong, 20 March 2015

As at the date of this announcement, the executive directors of the Company are Mr. SNEAH Kar Loon and Mr. LAI Hock Meng; and the independent non-executive directors are Mr. YONG Peng Tak, Mr. IO Rudy Cheok Kei, Mr. GOH Hoon Leum and Mr. ER Kwong Wah.