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C Y FOUNDATION GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1182)

CHANGE OF COMPANY SECRETARY AND APPOINTMENT OF ALTERNATE AUTHORISED REPRESENTATIVE

With effect from 12 May 2015, (i) Ms. Cheung Pui Ki Gloria has resigned as the Company Secretary and continues to be Chief Financial Officer of the Company and (ii) Mr. Wong Yuk has been appointed as the Company Secretary and the Alternate Authorised Representative of the Company as required by the Listing Rules (as defined below).

The board of directors (the “**Board**”) of C Y Foundation Group Limited (the “**Company**”) announces that with effect from 12 May 2015, (i) Ms. Cheung Pui Ki Gloria (“**Ms. Cheung**”) has resigned as the company secretary (the “Company Secretary”) due to her other commitments in financial affairs of the Company and continues to be the chief financial officer of the Company and (ii) Mr. Wong Yuk (“**Mr. Wong**”) has been appointed as the Company Secretary and the alternate authorised representative (the “**Alternate Authorised Representative**”) to Mr. Lai Hock Meng, an executive director and chief executive officer of the Company as required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The Board confirms that, having confirmed by Ms. Cheung, she has no disagreement with the Board. There are no other matters in relation to Ms. Cheung’s resignation as the Company Secretary that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and/or the shareholders of the Company.

Mr. Wong, aged 43, obtained a Bachelor’s degree in accountancy in 1996 from The Hong Kong Polytechnic University. Prior to joining us, Mr. Wong worked as the chief financial officer and company secretary of Yuanda China Holdings Limited, a company listed on the Hong Kong Stock Exchange (Hong Kong stock code: 2789) from December 2010 to June 2012. He started his career in KPMG Hong Kong from September 1996 and also worked for various Hong Kong and Singapore listed companies for their operations both in Hong Kong and the PRC, including subsidiaries of the Swire Group, Hong Kong and China Gas Company Limited, Lung Kee Metal Limited and China Oilfield Technology Services Group Ltd., respectively. Mr. Wong is a fellow member of the Association of Chartered Certified Accountants and a member of the Hong Kong Institute of Certified Public Accountants. Mr. Wong satisfies the relevant requirements set out in Rule 3.28 of the Listing Rules.

The Board wishes to take this opportunity to express gratitude to Ms. Cheung for her contributions to the Company during the term of her services as Company Secretary and also extends a warm welcome to Mr. Wong on his new appointment.

By Order of the Board
C Y Foundation Group Limited
Dato POH Po Lian
Chairman

Hong Kong, 12 May 2015

As at the date of this announcement, the executive directors of the Company are Dato POH Po Lian, Mr. LAI Hock Meng, the non-executive director is Mr. Carlos Luis Salas Porras, the independent non-executive directors are Mr. YONG Peng Tak, Mr. IO Rudy Cheok Kei, Mr. GOH Hoon Leum and Mr. ER Kwong Wah.