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SUCCESS DRAGON INTERNATIONAL HOLDINGS LIMITED

勝龍國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1182)

RETIREMENT OF AUDITOR

AND

PROPOSED APPOINTMENT OF AUDITOR

This announcement is made by Success Dragon International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that ZHONGHUI ANDA CPA Limited (“**ZHONGHUI**”), the auditor of the Company, will retire upon expiration of its current term of office with effect from the conclusion of the forthcoming annual general meeting of the Company (the “**AGM**”) after ZHONGHUI’s taking into account of, among others, the level of audit fees and the availability of its internal resources in light of the current work flows.

The Board has resolved, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), to propose the appointment of Messrs. Deloitte Touche Tohmatsu (“**Deloitte**”) as the new auditor of the Company to fill the vacancy following the retirement of ZHONGHUI at the AGM and to hold office from the date of the AGM until the conclusion of the next annual general meeting of the Company (the “**Proposed Appointment**”). The Proposed Appointment is subject to approval by the shareholders of the Company (the “**Shareholders**”) at the AGM. A circular containing, among other things, the Proposed Appointment, together with the notice of the AGM will be dispatched to the Shareholders in accordance with the Listing Rules.

The Board is of the view that an international audit firm could provide better support and more auxiliary services to the Group to cope with its business development strategies. Having regard to the resources and experience of Deloitte, it would be in the best interests of the Company and the Shareholders as a whole to appoint Deloitte as the new auditor of the Company.

ZHONGHUI has confirmed in writing that it was not aware of any matters that should be brought to the attention of the Shareholders in connection with its retirement. The Board has also confirmed that there were no relevant matters in respect of the Proposed Appointment that should be brought to the attention of the Shareholders. The Board and the Audit Committee have further confirmed that there were no disagreements or unresolved matters between the Company and ZHONGHUI regarding ZHONGHUI's retirement.

The Board would like to express its appreciation for the services of ZHONGHUI provided to the Company in the past years.

By order of the Board
Success Dragon International Holdings Limited
Carlos Luis Salas Porras
Chairman

Hong Kong, 29 June 2016

As at the date of this announcement, the executive Directors are Mr. Carlos Luis SALAS PORRAS and Mr. GOH Hoon Leum; the independent non-executive Directors are Mr. YONG Peng Tak, Mr. ER Kwong Wah and Mr. LEUNG Po Hon.