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SUCCESS DRAGON INTERNATIONAL HOLDINGS LIMITED

勝龍國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1182)

DISCLOSEABLE TRANSACTION COMPLETION OF INVESTMENT IN PRIMUS POWER CORPORATION

Reference is made to the announcements (the “**Announcements**”) of the Success Dragon International Holdings Limited dated 18 January 2017, 24 February 2017 and 15 March 2017 in relation to, inter alia, (i) the entering into of the Primus Agreement for the subscription of 73,251,487 Series E Preferred Shares in Primus for the total Consideration of US\$20,000,000 (equivalent to approximately HK\$155,000,000), or US\$0.273032 per Series E Preferred Share and (ii) the completion of the Placing on 15 March 2017. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that all of the conditions precedent to the completion of the Primus Agreement have either been fulfilled or waived in accordance with the terms and conditions of the Primus Agreement, and accordingly, completion of the Investment took place on 23 March 2017. Immediately upon the completion of the Investment and upon full conversion of all issued Preferred Shares but before the exercise of options under the ESOP and other Primus Warrants in issue, the Group shall hold approximately 20.82% of the enlarged issued share capital of Primus.

By order of the Board

Success Dragon International Holdings Limited

LI Xuehua

Chairperson and executive Director

Hong Kong, 24 March 2017

As at the date of this announcement, the executive Directors are Ms. LI Xuehua, Mr. JIANG Dan, Mr. Carlos Luis SALAS PORRAS and Mr. GOH Hoon Leum; the independent non-executive Directors are Mr. YONG Peng Tak, Mr. ER Kwong Wah, Mr. ZHENG Jian Peng and Dr. JIA Limin.